

PRESS RELEASE

FOR IMMEDIATE RELEASE

Flensburger Schiffbau-Gesellschaft and NOBISKRUG under one roof: Bundling competences and working across locations



Philipp Maracke, Lars Windhorst, Marcus Stöcken (from left to right)

Rendsburg - Germany, 19 August 2021. – **Today, Lars Windhorst, founder and owner of the Tendor Group, takes over the renowned superyacht shipyard Nobiskrug in Rendsburg, Germany.**

In the future, Nobiskrug and Flensburger Schiffbau-Gesellschaft (FSG) - already part of the Tendor group - will work under an integrated management and joined administration while operating from their proven locations. Therefore the skills of the specialist for merchant and naval vessels from FSG will be bundled with the know-how of the superyacht builders from Nobiskrug. In particular in the areas of design, purchasing and administration, the total of 645 employees will work together across locations. Close cooperation is also to be established between the production departments.

“Nobiskrug and its employees ideally complement our strategy in the shipbuilding industry, which started with FSG,” explains Lars Windhorst. “Our strategic goal is to achieve relevant market shares in both of these significant markets and at the same time to develop technical innovations. The progress towards zero emission is an essential topic for ship owners and shipping companies, and today we are

joining forces with Nobiskrug and FSG for this purpose as well." A symbolic keel-laying plate with a traditional coin documents this important day in the shipyard's history.

For Philipp Maracke, the CEO of FSG and Nobiskrug, the connection between the two workforces is paramount: "With the takeover of the Nobiskrug shipyard, we are positioning ourselves broadly for the future. Both shipyards have extensive know-how in the construction of specialised and technically complex vessels, which complement each other perfectly. It is the people who will make FSG and Nobiskrug strong as a unit. The mutual support in working across sites will lead to tighter relationships with our customers and suppliers. "The two shipyards are ideally connected geographically as well, with a travel time of less than an hour, thus enabling a close cooperation. Schleswig-Holstein's maritime industry should also benefit: "We will strive to ensure that outstanding national and international shipbuilding projects are realised in the state of Schleswig-Holstein," says Philipp Maracke.

Chairman of the Works Council, Marcus Stöcken counts on the mutual development with a long-term perspective for the company: "The entire Nobiskrug workforce stands for craftsmanship. As a team, from planners and administrative staff to mechanics, engineers and metal workers, we deliver high-tech quality in custom shipbuilding to owners from all over the world. For us, cooperation at eye level with the investor and the management is important. Mutual trust is fundamental for the workforce to work well." The continuation of in-depth training – currently 16 young people are apprenticed in seven different professions at Nobiskrug – is also a major concern for him, he said.

Over the past two decades Nobiskrug has developed and built unique superyachts. The shipyard with its excellent facilities, is the ideal place for building high qualitative superyacht projects.

Both companies will ensure that the world-renowned shipyards in Flensburg and Rendsburg will continue to stand for innovative, sophisticated and efficient shipbuilding of the future.

About Nobiskrug:

Since its inception in 1905, Nobiskrug has built well over 750 vessels. Today's core business of the iconic shipyard is the development and construction of individually manufactured high-tech superyachts starting from 60 m in length.

With the delivery of the *Sailing Yacht A*, the German shipyard once again confirmed their powerful presence among the leading superyacht builders, while its latest delivery – the high-tech and environmentally-conscious, hybrid superyacht *Artefact* – cements NOBISKRUG as a true innovator in its field



About FSG

Since its foundation in 1872, FSG has designed and built more than 750 vessels. These include many unique and complex projects, such as submersible heavy-lift carriers, seismic vessels, well intervention vessels, state-of-the-art RoRo ferries or ships for strategic naval support. The company's strength lies in the design and implementation of customised solutions for owners and operators with high expectations for reliability and optimal functionality. FSG's success is based on a combination of many years of experience, sophisticated planning and production processes, solid design skills and the drive to identify and perfectly implement customers' needs and requirements.

For more details please contact:

Vesna Blötz
Director Marketing & Communications
+49 4331 207 188
vesna.bloetz@nobiskrug.com
NOBISKRUG GmbH
Kieler Strasse 53
24768 Rendsburg, Germany
www.nobiskrug.com